



# ADDENDUM

## to the SREC Auction Manual

### March 2013 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Thursday, February 28, 2013
Documents posted to Auction web site	Friday, March 01, 2013
Announce range of number of SRECs	Friday, March 01, 2013
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, March 08, 2013
Cure Deficiency Deadline by 6 PM	Thursday, March 14, 2013
Starting prices and final number of SRECs announced	Friday, March 15, 2013
Notification of Qualification Date	Friday, March 15, 2013
Trial Auction	Monday, March 18, 2013
Auction starts	Tuesday, March 19, 2013

## **I.2 Ranges of SRECs Available**

The EDCs have provided their estimated ranges of SRECs available. In this March 2013 Auction, there will be SRECs of two vintages available:

- 1) between 475 and 600 SRECs created in GATS as generation between June 1, 2011 and May 31, 2012; and
- 2) between 53,000 and 62,000 SRECs created in GATS as generation between June 1, 2012 and February 28, 2013.

The Auction Manager will provide to bidders the exact number of SRECs that will be available at Auction with their notification of qualification.

## **I.3 Bid Assurance Collateral**

To participate in the SREC Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on Friday, March 8, 2013. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction across both products. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the SREC Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the SREC Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

#### **I.4 Tentative Date for Next Two Auctions**

The following are tentative dates for the next two Auctions as well as the vintages that are expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>
May 16, 2013	2013
July 16, 2013	2013